Attachment A

Financial Results Summary

Financial Summary
City of Sydney | Q3 2025/26

$ Millions *	Year-to-date			Full Year				
	Current Budget	Actual	Variance Fav/ (Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)
Operating Income	561.1	546.8	(14.3)	748.5	-	748.5	736.1	(12.4)
Employee benefits and on-costs	239.3	240.7	(1.4)	319.0	-	319.0	317.0	2.0
Other operating expenditure	232.6	221.3	11.3	312.4	-	312.4	301.9	10.5
Operating Expenditure	471.9	462.0	9.9	631.4	-	631.4	618.9	12.5
OPERATING RESULT (before depreciation, interest, capital related costs and capital related income)	**89.2**	**84.8**	**(4.4)**	**117.1**	**-**	**117.1**	**117.1**	**-**
Add additional income:								
Interest Income	22.8	24.9	2.1	30.4	-	30.4	33.3	2.9
Capital grants and Contributions	55.8	64.1	8.3	97.4	-	97.4	94.2	(3.2)
Less additional expenses:								
Depreciation	96.8	95.1	1.7	129.0	-	129.0	129.0	-
Capital Project Related Costs	5.5	2.5	3.0	7.1	-	7.1	6.6	0.5
Add Net Gain on Disposal of Assets and Revaluations:								
Gain / (Loss) on Sale of Assets	-	0.3	0.3	-	-	-	0.3	0.3
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	**65.5**	**76.6**	**11.1**	**108.9**	**-**	**108.9**	**109.3**	**0.4**
Capital Works	207.1	175.4	31.7	276.7	39.6	316.4	278.0	38.4
Capital Works (Technology and Digital Services)	25.2	21.1	4.1	24.0	7.4	31.4	28.7	2.7
Plant and Equipment	15.6	10.4	5.2	23.2	9.2	32.3	21.9	10.4
Property Acquisitions and (Divestments)	(169.7)	(7.9)	(161.8)	(122.3)	-	(122.3)	(169.9)	47.6
TOTAL CAPITAL EXPENDITURE	**78.1**	**199.1**	**(121.0)**	**201.6**	**56.2**	**257.8**	**158.8**	**99.0**
Available funds:								
Opening Balance	765.0	765.0	-	687.7	77.3	765.0	765.0	-
Affordable housing pass through (as advised Q4 FY25)	(76.1)	(76.1)	-	-	(76.1)	(76.1)	(76.1)	-
Cash Surplus / (Deficit)	84.2	3.3	(80.9)	29.4	(49.3)	(19.9)	112.1	132.0
CLOSING CASH BALANCE	**773.1**	**692.2**	**(80.9)**	**717.1**	**(48.1)**	**669.0**	**801.0**	**132.0**

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Quarterly Income Statement
City of Sydney | Q3 2025/26

$ Millions *	Year-to-date Current Budget	Year-to-date Actual	Year-to-date Variance *Fav/ (Unfav)*	Year-to-date Variance %	Full Year Previous Year Actual 2024/25	Full Year Original Budget	Full Year Adjustment	Full Year Current Budget	Full Year Annual Forecast	Full Year Variance *Fav/ (Unfav)*	Full Year Variance %
OPERATING INCOME											
Advertising Income	15.1	15.1	-	-	19.7	20.4	-	20.4	20.9	0.5	2%
Building & Development Application Income	5.2	2.5	(2.7)	(52%)	6.8	6.9	-	6.9	4.0	(2.9)	(42%)
Building Certificate	1.6	1.6	-	-	2.1	2.1	-	2.1	2.1	-	-
Child Care Fees	1.1	1.0	(0.1)	(9%)	1.3	1.5	-	1.5	1.5	-	-
Commercial Properties	56.8	52.5	(4.3)	(8%)	72.5	77.3	-	77.3	72.6	(4.7)	(6%)
Community Properties	9.4	9.3	(0.1)	(1%)	11.7	12.5	-	12.5	12.3	(0.2)	(2%)
Enforcement Income	32.9	29.7	(3.2)	(10%)	42.0	43.7	-	43.7	39.2	(4.5)	(10%)
Grants and Contributions	14.3	11.1	(3.2)	(22%)	16.0	18.5	-	18.5	18.4	(0.1)	(1%)
Health Related Income	1.4	1.5	0.1	7%	1.8	1.9	-	1.9	2.0	0.1	5%
Library Income	0.1	0.1	-	-	0.2	0.1	-	0.1	0.2	0.1	68%
Other Building Fees	10.4	9.7	(0.7)	(7%)	10.9	13.9	-	13.9	13.1	(0.8)	(6%)
Other Fees	4.3	5.0	0.7	16%	6.2	5.9	-	5.9	6.7	0.8	14%
Other Income	0.2	6.8	6.6	2827%	7.0	0.3	-	0.3	8.0	7.7	2474%
Parking Meter Income	37.3	36.2	(1.1)	(3%)	44.1	49.3	-	49.3	48.0	(1.3)	(3%)
Parking Station Income	8.4	8.4	-	-	10.9	11.3	-	11.3	11.2	(0.1)	(1%)
Private Work Income	5.7	3.5	(2.2)	(39%)	8.4	7.8	-	7.8	5.6	(2.2)	(28%)
Rates & Annual Charges	332.1	331.2	(0.9)	(0%)	421.5	442.8	-	442.8	442.1	(0.7)	(0%)
Sponsorship Income	0.2	0.0	(0.2)	(113%)	0.2	0.2	-	0.2	0.1	(0.1)	(48%)
Venue/Facility Income	10.6	10.6	-	-	32.9	14.5	-	14.5	14.2	(0.3)	(2%)
Work Zone	12.2	9.3	(2.9)	(24%)	14.5	16.1	-	16.1	12.3	(3.8)	(24%)
Operating income (excluding VIK)	**559.4**	**545.2**	**(14.2)**	**(3%)**	**730.7**	**746.9**	**-**	**746.9**	**734.4**	**(12.5)**	**(2%)**
Value-in-kind income	1.6	1.6	-	-	1.6	1.6	-	1.6	1.6	-	-
OPERATING INCOME	**561.1**	**546.8**	**(14.3)**	**(3%)**	**732.3**	**748.5**	**-**	**748.5**	**736.1**	**(12.4)**	**(2%)**

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Quarterly Income Statement
City of Sydney | Q3 2025/26

$ Millions *	Year-to-date				Full Year						
	Current Budget	Actual	Variance *Fav/ (Unfav)*	Variance %	Previous Year Actual 2024/25	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance *Fav/ (Unfav)*	Variance %
EMPLOYEE BENEFITS AND ON-COSTS											
Salaries and Wages	190.3	186.3	4.0	2%	231.1	253.5	(0.1)	253.4	247.3	6.1	2%
Other Employee Related Costs	1.6	1.2	0.4	26%	1.6	2.2	-	2.2	2.2	-	-
Employee Oncosts	5.7	5.3	0.4	7%	8.7	7.9	-	7.9	5.2	2.7	34%
Agency Contract Staff	9.0	16.1	(7.1)	(79%)	25.1	11.7	-	11.7	20.6	(8.9)	(76%)
Superannuation	25.4	22.9	2.5	10%	27.6	33.7	0.2	33.9	29.8	4.1	12%
Travelling	0.2	0.1	0.1	57%	0.2	0.2	-	0.2	0.2	-	-
Workers Compensation Insurance	5.3	7.3	(2.0)	(37%)	10.1	7.1	-	7.1	9.1	(2.0)	(28%)
Fringe Benefit Tax	0.6	0.3	0.3	53%	0.5	0.8	-	0.8	0.8	-	-
Training Costs (excluding salaries)	1.3	1.2	0.1	8%	1.8	1.9	-	1.9	1.7	0.2	11%
Employee benefits and on-costs	**239.3**	**240.7**	**(1.4)**	**(1%)**	**306.6**	**319.0**	**-**	**319.0**	**317.0**	**2.0**	**1%**
OTHER OPERATING EXPENDITURE							-				
Bad & Doubtful Debts	0.2	(0.2)	0.4	178%	0.4	0.3	-	0.3	(0.2)	0.5	167%
Consultancies	2.1	1.6	0.5	24%	2.8	3.5	-	3.5	2.1	1.4	40%
Enforcement & Infringement Costs	4.5	5.3	(0.8)	(18%)	8.6	5.9	-	5.9	7.0	(1.1)	(19%)
Event Related Expenditure	12.2	10.6	1.6	13%	14.4	15.3	-	15.3	13.5	1.8	12%
Expenditure Recovered	(4.4)	(3.7)	(0.7)	16%	(5.9)	(5.9)	-	(5.9)	(6.1)	0.2	(3%)
Facility Management	9.1	8.5	0.6	7%	31.7	12.3	-	12.3	11.7	0.6	5%
General Advertising	0.9	0.4	0.5	57%	0.8	1.1	-	1.1	0.7	0.4	36%
Governance	1.5	1.2	0.3	20%	3.6	2.2	-	2.2	2.0	0.2	9%
Government Authority Charges	7.3	6.7	0.6	8%	8.6	9.7	-	9.7	8.9	0.8	8%
Grants, Sponsorships and Donations	23.5	23.4	0.1	0%	26.2	27.3	0.1	27.4	27.8	(0.4)	(1%)
Infrastructure Maintenance	48.5	43.9	4.6	9%	54.8	67.8	-	67.8	64.7	3.1	5%
Insurance	5.0	5.1	(0.1)	(2%)	7.5	6.7	-	6.7	6.7	-	-
IT Related Expenditure	13.8	13.0	0.8	6%	16.1	18.5	-	18.5	17.8	0.7	4%
Legal Fees	2.9	2.3	0.6	21%	2.9	3.9	-	3.9	3.8	0.1	3%
Operational Contingencies	-	-	-	-	-	3.5	(0.4)	3.1	1.4	1.7	56%
Other Asset Maintenance	3.1	3.2	(0.1)	(3%)	3.4	4.3	-	4.3	4.4	(0.1)	(2%)
Other Operating Expenditure	9.4	9.2	0.2	2%	10.8	12.2	-	12.2	11.9	0.3	2%
Postage & Couriers	1.5	1.3	0.2	13%	1.7	2.0	-	2.0	1.8	0.2	10%
Printing & Stationery	1.1	0.6	0.5	45%	1.3	1.5	-	1.5	1.1	0.4	27%
Project Management & Other Project Costs	1.3	1.3	-	-	1.3	1.3	-	1.3	1.4	(0.1)	(8%)
Property Related Expenditure	27.9	30.9	(3.0)	(11%)	44.0	38.0	-	38.0	40.2	(2.2)	(6%)
Service Contracts	19.1	19.8	(0.7)	(4%)	23.5	26.0	0.3	26.3	27.7	(1.4)	(5%)
Stores & Materials	4.2	2.9	1.3	31%	4.8	5.6	-	5.6	4.4	1.2	21%
Surveys & Studies	1.5	0.7	0.8	54%	1.7	1.8	-	1.8	1.7	0.1	5%

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Quarterly Income Statement
City of Sydney | Q3 2025/26

$ Millions *	Year-to-date Current Budget	Year-to-date Actual	Year-to-date Variance *Fav/ (Unfav)*	Year-to-date Variance %	Full Year Previous Year Actual 2024/25	Full Year Original Budget	Full Year Adjustment	Full Year Current Budget	Full Year Annual Forecast	Full Year Variance *Fav/ (Unfav)*	Full Year Variance %
Telephone Charges	2.0	2.2	(0.2)	(10%)	2.8	2.7	-	2.7	2.8	(0.1)	(4%)
Utilities	9.6	8.9	0.7	7%	12.3	12.7	-	12.7	12.6	0.1	1%
Vehicle Maintenance	2.4	1.8	0.6	25%	2.7	3.2	-	3.2	2.7	0.5	15%
Waste Disposal Charges	20.5	19.0	1.5	7%	24.8	27.0	-	27.0	25.6	1.4	5%
Interest Expense	-	-	-	-	0.2	-	-	-	-	-	-
Other operating expenditure (excluding VIK)	**230.9**	**219.7**	**11.2**	**5%**	**307.6**	**310.7**	**-**	**310.7**	**300.3**	**10.4**	**3%**
Value-in-kind (VIK) expenditure	1.6	1.6	-	-	1.6	1.6	-	1.6	1.6	-	-
Total other operating expenditure	**232.6**	**221.3**	**11.3**	**5%**	**309.3**	**312.4**	**-**	**312.4**	**301.9**	**10.5**	**3%**
OPERATING EXPENDITURE (excluding depreciation)	**471.9**	**462.0**	**9.9**	**2%**	**615.9**	**631.4**	**-**	**631.4**	**618.9**	**12.5**	**2%**
OPERATING RESULT (before depreciation, interest, capital related costs and capital income)	**89.2**	**84.8**	**(4.4)**	**(5%)**	**116.4**	**117.1**	**-**	**117.1**	**117.1**	**-**	**-**
Add additional income:							-				
Interest Income	22.8	24.9	2.1	9%	39.7	30.4	-	30.4	33.3	2.9	10%
Capital Grants	55.8	56.5	0.7	1%	75.0	91.4	-	91.4	85.2	(6.2)	(7%)
Capital Grants - Works In Kind	-	7.6	7.6	-	36.3	6.0	-	6.0	9.0	3.0	50%
Less additional expenses:							-				
Depreciation	96.8	95.1	1.7	2%	130.2	129.0	-	129.0	129.0	-	-
Capital Project Related Costs	5.5	2.5	3.0	54%	23.6	7.1	-	7.1	6.6	0.5	7%
Net gain/ (loss) on disposal of assets and revaluations:							-				
Gain Loss on Sale of Assets	-	0.3	0.3	-	(6.6)	-	-	-	0.3	0.3	-
Gain Loss on Properties	-	-	-	-	26.4	-	-	-	-	-	-
Gain Loss on Investment Funds	-	-	-	-	-	-	-	-	-	-	-
Loss on Revaluation of IPPE	-	-	-	-	-	-	-	-	-	-	-
NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL	**65.5**	**76.6**	**11.1**	**17%**	**133.5**	**108.9**	**-**	**108.9**	**109.3**	**0.4**	**0%**
CAPITAL EXPENDITURE											
Capital Works	207.1	175.4	31.7	15%	213.3	276.7	39.6	316.4	278.0	38.4	12%
Capital Works (Technology and Digital Services)	25.2	21.1	4.1	16%	17.3	24.0	7.4	31.4	28.7	2.7	9%
Plant and Equipment	15.6	10.4	5.2	33%	21.2	23.2	9.2	32.3	21.9	10.4	32%
Property Acquisitions and (Divestments)	(169.7)	(7.9)	(161.8)	95%	67.9	(122.3)	-	(122.3)	(169.9)	47.6	(39%)
TOTAL CAPITAL EXPENDITURE	**78.1**	**199.1**	**(121.0)**	**(155%)**	**319.6**	**201.6**	**56.2**	**257.8**	**158.8**	**99.0**	**38%**

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Year-to-date budget vs actual operating result by division and unit
City of Sydney | Q3 2025/26

$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION Unit	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance
Chief Executive Office	**-**	**-**	**-**	**-**	**8.7**	**8.2**	**0.5**	**6%**	**(8.7)**	**(8.2)**	**0.5**	**6%**
Office of the Lord Mayor	-	-	-	-	3.5	3.4	0.1	3%	(3.5)	(3.4)	0.1	3%
Secretariat	-	-	-	-	1.5	1.4	0.1	7%	(1.5)	(1.4)	0.1	7%
Councillor Support	-	-	-	-	2.3	2.1	0.2	9%	(2.3)	(2.1)	0.2	9%
Chief Executive Office	-	-	-	-	1.4	1.3	0.1	7%	(1.4)	(1.3)	0.1	7%
Council Elections	-	-	-	-	0.0	0.0	-	-	(0.0)	(0.0)	-	-
Legal & Governance	**-**	**0.0**	**-**	**-**	**10.2**	**9.8**	**0.4**	**4%**	**(10.2)**	**(9.8)**	**0.4**	**4%**
Risk Management & Governance	-	0.0	-	-	3.7	3.5	0.2	5%	(3.7)	(3.5)	0.2	5%
Legal Services	-	-	-	-	5.9	5.6	0.3	5%	(5.9)	(5.6)	0.3	5%
Internal Audit	-	-	-	-	0.7	0.6	0.1	15%	(0.7)	(0.6)	0.1	15%
Chief Operations Office	**67.9**	**64.0**	**(3.9)**	**(6%)**	**65.2**	**67.1**	**(1.9)**	**(3%)**	**2.7**	**(3.0)**	**(5.7)**	**(212%)**
Chief Operations Office	-	-	-	-	0.6	0.7	(0.1)	(16%)	(0.6)	(0.7)	(0.1)	(16%)
Property Services	67.8	64.0	(3.8)	(6%)	49.8	51.9	(2.1)	(4%)	18.0	12.1	(5.9)	(33%)
Professional Services	-	-	-	-	3.4	4.1	(0.7)	(21%)	(3.4)	(4.1)	(0.7)	(21%)
Project Development and Delivery	-	-	-	-	2.8	2.3	0.5	18%	(2.8)	(2.3)	0.5	18%
City Design	-	-	-	-	4.6	4.3	0.3	6%	(4.6)	(4.3)	0.3	6%
Green Square	-	-	-	-	0.5	0.5	-	-	(0.5)	(0.5)	-	-
City Access & Transport	0.1	0.0	(0.1)	(183%)	3.2	3.0	0.2	6%	(3.1)	(3.0)	0.1	3%
Project Management Office	-	-	-	-	0.3	0.3	-	-	(0.3)	(0.3)	-	-
People Performance & Technology	**2.7**	**2.8**	**0.1**	**4%**	**46.9**	**43.3**	**3.6**	**8%**	**(44.3)**	**(40.5)**	**3.8**	**9%**
Customer Service	2.6	2.8	0.2	8%	6.6	6.0	0.6	9%	(4.0)	(3.2)	0.8	20%
People & Culture	-	0.0	-	-	7.4	7.0	0.4	5%	(7.4)	(7.0)	0.4	5%
Work Health & Safety	-	-	-	-	2.2	2.1	0.1	5%	(2.2)	(2.1)	0.1	5%
People Performance & Technology	-	-	-	-	0.9	0.6	0.3	33%	(0.9)	(0.6)	0.3	33%
Business & Service Improvement	-	-	-	-	1.1	0.9	0.2	19%	(1.1)	(0.9)	0.2	19%
Digital & Information Services	0.1	0.0	(0.1)	(116%)	28.7	26.6	2.1	7%	(28.6)	(26.6)	2.0	7%
City Life	**19.7**	**18.8**	**(0.9)**	**(5%)**	**90.6**	**86.7**	**3.9**	**4%**	**(70.9)**	**(67.9)**	**3.0**	**4%**
Creative City	1.1	1.1	-	-	31.2	30.4	0.8	3%	(30.2)	(29.3)	0.9	3%
Grants	0.1	0.1	-	-	22.9	22.9	-	-	(22.8)	(22.8)	-	-
Venue Management	11.2	10.6	(0.6)	(5%)	9.3	8.8	0.5	5%	1.9	1.8	(0.1)	(5%)
Social City	6.9	6.8	(0.1)	(1%)	19.6	18.4	1.2	6%	(12.6)	(11.6)	1.0	8%
City Economy & Safety	-	-	-	-	3.8	3.0	0.8	21%	(3.8)	(3.0)	0.8	21%
City Life Management	-	-	-	-	1.8	1.7	0.1	5%	(1.8)	(1.7)	0.1	5%
Sustainable & Resilient City	0.4	0.2	(0.2)	(56%)	1.8	1.5	0.3	17%	(1.5)	(1.3)	0.2	14%

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Year-to-date budget vs actual operating result by division and unit
City of Sydney | Q3 2025/26

$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION / Unit	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance	BUDGET	ACTUAL	Variance *Fav / (Unfav)*	% Variance
Strategic Development & Engagement	**0.5**	**0.7**	**0.2**	**40%**	**16.6**	**15.1**	**1.5**	**9%**	**(16.1)**	**(14.4)**	**1.7**	**11%**
City Communications	-	-	-	-	7.8	7.5	0.3	4%	(7.8)	(7.5)	0.3	4%
Strategy & Urban Analytics	-	-	-	-	3.1	2.9	0.2	6%	(3.1)	(2.9)	0.2	6%
Resilient Sydney	0.5	0.7	0.2	40%	1.0	0.9	0.1	10%	(0.5)	(0.1)	0.4	75%
City Engagement	-	-	-	-	1.7	1.7	-	-	(1.7)	(1.7)	-	-
Sustainability & Resilience	-	-	-	-	1.6	1.0	0.6	38%	(1.6)	(1.0)	0.6	38%
First Nations Leadership	-	-	-	-	1.0	0.9	0.1	10%	(1.0)	(0.9)	0.1	10%
Strategic Development & Engagement	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
Corporate Costs	**337.0**	**340.4**	**3.4**	**1%**	**(2.1)**	**9.1**	**(11.2)**	**529%**	**339.1**	**331.3**	**(7.8)**	**(2%)**
Finance and Procurement	**0.5**	**0.6**	**0.1**	**19%**	**11.3**	**10.3**	**1.0**	**9%**	**(10.8)**	**(9.7)**	**1.1**	**10%**
Finance and Procurement Management	-	0.0	-	-	1.0	1.4	(0.4)	(38%)	(1.0)	(1.4)	(0.4)	(38%)
Business Planning & Performance	-	-	-	-	1.2	1.1	0.1	8%	(1.2)	(1.1)	0.1	8%
Financial Planning & Reporting	-	-	-	-	3.0	2.7	0.3	10%	(3.0)	(2.7)	0.3	10%
Revenue and Payments	0.5	0.6	0.1	19%	3.0	2.8	0.2	7%	(2.4)	(2.2)	0.2	8%
Procurement	-	0.0	-	-	3.1	2.3	0.8	26%	(3.1)	(2.3)	0.8	26%
City Services	**115.6**	**105.6**	**(10.0)**	**(9%)**	**189.2**	**179.1**	**10.1**	**5%**	**(73.6)**	**(73.6)**	**-**	**-**
Security & Emergency Management	-	-	-	-	5.0	5.3	(0.3)	(6%)	(5.0)	(5.3)	(0.3)	(6%)
City Rangers	32.6	29.5	(3.1)	(10%)	20.6	21.0	(0.4)	(2%)	12.1	8.6	(3.5)	(29%)
Parking Fleet and Depot Services	45.8	44.6	(1.2)	(3%)	15.1	13.8	1.3	9%	30.7	30.9	0.2	1%
City Greening & Leisure	1.6	1.6	-	-	39.8	37.6	2.2	6%	(38.2)	(36.0)	2.2	6%
City Services Management	-	-	-	-	0.7	0.7	-	-	(0.7)	(0.7)	-	-
Infrastructure Services	35.3	29.5	(5.8)	(16%)	43.4	38.5	4.9	11%	(8.1)	(9.0)	(0.9)	(11%)
City Cleansing & Resource Recovery	0.3	0.3	-	-	64.6	62.2	2.4	4%	(64.4)	(61.9)	2.5	4%
City Planning Development & Transport	**17.3**	**13.9**	**(3.4)**	**(20%)**	**35.3**	**33.3**	**2.0**	**6%**	**(18.0)**	**(19.4)**	**(1.4)**	**(8%)**
Health & Building	1.9	1.9	-	-	12.6	12.1	0.5	4%	(10.7)	(10.2)	0.5	5%
Construction & Building Certification Services	9.7	8.9	(0.8)	(8%)	2.7	2.6	0.1	4%	7.0	6.2	(0.8)	(11%)
Planning Assessments	5.2	2.4	(2.8)	(53%)	15.0	14.0	1.0	7%	(9.7)	(11.6)	(1.9)	(20%)
Strategic Planning & Urban Design	0.4	0.7	0.3	73%	5.0	4.5	0.5	10%	(4.6)	(3.8)	0.8	17%
Council	**561.1**	**546.8**	**(14.3)**	**(3%)**	**471.9**	**462.0**	**9.9**	**2%**	**89.2**	**84.8**	**(4.4)**	**(5%)**

* *minor rounding issues may be reflected due to use of* ***$ Millions*** *scale*

Full-year budget vs forecast operating result by division and unit
City of Sydney | Q3 2025/26

$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION / Unit	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance
Chief Executive Office	**-**	**-**	**-**	**-**	**11.6**	**11.4**	**0.2**	**2%**	**(11.6)**	**(11.4)**	**0.2**	**2%**
Office of the Lord Mayor	-	-	-	-	4.6	4.6	-	-	(4.6)	(4.6)	-	-
Secretariat	-	-	-	-	2.0	2.1	(0.1)	(5%)	(2.0)	(2.1)	(0.1)	(5%)
Councillor Support	-	-	-	-	3.1	3.0	0.1	3%	(3.1)	(3.0)	0.1	3%
Chief Executive Office	-	-	-	-	1.8	1.7	0.1	5%	(1.8)	(1.7)	0.1	5%
Council Elections	-	-	-	-	0.0	0.0	-	-	(0.0)	(0.0)	-	-
Legal & Governance	**-**	**-**	**-**	**-**	**13.6**	**13.4**	**0.2**	**1%**	**(13.6)**	**(13.4)**	**0.2**	**1%**
Risk Management & Governance	-	-	-	-	4.9	4.9	-	-	(4.9)	(4.9)	-	-
Legal Services	-	-	-	-	7.8	7.6	0.2	3%	(7.8)	(7.6)	0.2	3%
Internal Audit	-	-	-	-	0.9	0.9	-	-	(0.9)	(0.9)	-	-
Chief Operations Office	**92.0**	**87.8**	**(4.2)**	**(5%)**	**88.2**	**88.7**	**(0.5)**	**(1%)**	**3.8**	**(0.8)**	**(4.6)**	**(121%)**
Chief Operations Office	-	-	-	-	0.8	0.8	-	-	(0.8)	(0.8)	-	-
Property Services	91.9	87.7	(4.2)	(5%)	67.4	67.8	(0.4)	(1%)	24.5	19.9	(4.6)	(19%)
Professional Services	-	-	-	-	4.6	5.6	(1.0)	(22%)	(4.6)	(5.6)	(1.0)	(22%)
Project Development and Delivery	-	-	-	-	3.8	3.3	0.5	13%	(3.8)	(3.3)	0.5	13%
City Design	-	-	-	-	6.2	5.8	0.4	6%	(6.2)	(5.8)	0.4	6%
Green Square	-	-	-	-	0.6	0.7	(0.1)	(16%)	(0.6)	(0.7)	(0.1)	(16%)
City Access & Transport	0.1	0.1	-	-	4.3	4.3	-	-	(4.2)	(4.2)	-	-
Project Management Office	-	-	-	-	0.4	0.4	-	-	(0.4)	(0.4)	-	-
People Performance & Technology	**3.5**	**3.7**	**0.2**	**6%**	**63.2**	**60.5**	**2.7**	**4%**	**(59.6)**	**(56.7)**	**2.9**	**5%**
Customer Service	3.4	3.6	0.2	6%	8.8	8.0	0.8	9%	(5.3)	(4.4)	0.9	17%
People & Culture	-	-	-	-	10.2	10.1	0.1	1%	(10.2)	(10.1)	0.1	1%
Work Health & Safety	-	-	-	-	3.0	2.9	0.1	3%	(3.0)	(2.9)	0.1	3%
People Performance & Technology	-	-	-	-	1.2	1.0	0.2	17%	(1.2)	(1.0)	0.2	17%
Business & Service Improvement	-	-	-	-	1.5	1.2	0.3	21%	(1.5)	(1.2)	0.3	21%
Digital & Information Services	0.1	0.1	-	-	38.5	37.3	1.2	3%	(38.4)	(37.2)	1.2	3%
City Life	**25.8**	**24.7**	**(1.1)**	**(4%)**	**113.9**	**109.5**	**4.4**	**4%**	**(88.1)**	**(84.9)**	**3.2**	**4%**
Creative City	1.1	1.2	0.1	9%	38.4	37.5	0.9	2%	(37.2)	(36.4)	0.8	2%
Grants	0.1	0.1	-	-	27.1	27.5	(0.4)	(1%)	(27.0)	(27.4)	(0.4)	(1%)
Venue Management	14.8	13.9	(0.9)	(6%)	12.3	11.3	1.0	8%	2.5	2.6	0.1	4%
Social City	9.3	9.2	(0.1)	(1%)	25.8	24.1	1.7	7%	(16.4)	(14.9)	1.5	9%
City Economy & Safety	-	-	-	-	5.2	4.3	0.9	17%	(5.2)	(4.3)	0.9	17%
City Life Management	-	-	-	-	2.4	2.3	0.1	4%	(2.4)	(2.3)	0.1	4%
Sustainable & Resilient City	0.4	0.3	(0.1)	(28%)	2.6	2.4	0.2	8%	(2.3)	(2.2)	0.1	4%

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Full-year budget vs forecast operating result by division and unit
City of Sydney | Q3 2025/26

$ Millions *	INCOME				EXPENDITURE				OPERATING RESULT			
DIVISION / Unit	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance	BUDGET	FORECAST	Variance *Fav / (Unfav)*	% Variance
Strategic Development & Engagement	**0.8**	**0.8**	**-**	**-**	**22.4**	**20.8**	**1.6**	**7%**	**(21.6)**	**(20.0)**	**1.6**	**7%**
City Communications	-	-	-	-	10.5	9.7	0.8	8%	(10.5)	(9.7)	0.8	8%
Strategy & Urban Analytics	-	-	-	-	4.1	3.8	0.3	7%	(4.1)	(3.8)	0.3	7%
Resilient Sydney	0.8	0.8	-	-	1.4	1.4	-	-	(0.6)	(0.6)	-	-
City Engagement	-	-	-	-	2.4	2.4	-	-	(2.4)	(2.4)	-	-
Sustainability & Resilience	-	-	-	-	2.0	1.9	0.1	5%	(2.0)	(1.9)	0.1	5%
First Nations Leadership	-	0.0	-	-	1.5	1.3	0.2	13%	(1.5)	(1.3)	0.2	13%
Strategic Development & Engagement	-	-	-	-	0.5	0.5	-	-	(0.5)	(0.5)	-	-
Corporate Costs	**449.3**	**456.0**	**6.7**	**1%**	**0.2**	**9.1**	**(8.9)**	**(3769%)**	**449.0**	**447.0**	**(2.0)**	**(0%)**
Finance and Procurement	**0.7**	**0.7**	**-**	**-**	**15.1**	**13.3**	**1.8**	**12%**	**(14.3)**	**(12.6)**	**1.7**	**12%**
Finance and Procurement Management	-	-	-	-	1.4	1.5	(0.1)	(7%)	(1.4)	(1.5)	(0.1)	(7%)
Business Planning & Performance	-	-	-	-	1.6	1.5	0.1	6%	(1.6)	(1.5)	0.1	6%
Financial Planning & Reporting	-	-	-	-	4.1	3.6	0.5	12%	(4.1)	(3.6)	0.5	12%
Revenue and Payments	0.7	0.7	-	-	3.8	3.5	0.3	8%	(3.1)	(2.8)	0.3	10%
Procurement	-	0.0	-	-	4.2	3.2	1.0	24%	(4.2)	(3.2)	1.0	24%
City Services	**153.4**	**142.8**	**(10.6)**	**(7%)**	**256.2**	**247.1**	**9.1**	**4%**	**(102.8)**	**(104.3)**	**(1.5)**	**(1%)**
Security & Emergency Management	-	-	-	-	6.7	6.9	(0.2)	(3%)	(6.7)	(6.9)	(0.2)	(3%)
City Rangers	43.3	38.9	(4.4)	(10%)	27.6	27.5	0.1	0%	15.7	11.5	(4.2)	(27%)
Parking Fleet and Depot Services	60.6	59.2	(1.4)	(2%)	20.1	18.8	1.3	6%	40.4	40.4	-	-
City Greening & Leisure	2.3	2.4	0.1	4%	55.0	51.8	3.2	6%	(52.7)	(49.4)	3.3	6%
City Services Management	-	-	-	-	1.0	1.0	-	-	(1.0)	(1.0)	-	-
Infrastructure Services	46.9	41.9	(5.0)	(11%)	59.8	57.4	2.4	4%	(12.9)	(15.5)	(2.6)	(20%)
City Cleansing & Resource Recovery	0.3	0.4	0.1	33%	86.1	83.8	2.3	3%	(85.8)	(83.5)	2.3	3%
City Planning Development & Transport	**23.0**	**19.5**	**(3.5)**	**(15%)**	**47.0**	**45.1**	**1.9**	**4%**	**(24.0)**	**(25.6)**	**(1.6)**	**(7%)**
Health & Building	2.6	2.7	0.1	4%	16.9	16.0	0.9	5%	(14.3)	(13.3)	1.0	7%
Construction & Building Certification Services	12.9	11.7	(1.2)	(9%)	3.6	3.6	-	-	9.3	8.1	(1.2)	(13%)
Planning Assessments	7.0	4.0	(3.0)	(43%)	20.0	18.8	1.2	6%	(13.0)	(14.7)	(1.7)	(13%)
Strategic Planning & Urban Design	0.5	1.1	0.6	109%	6.6	6.7	(0.1)	(2%)	(6.0)	(5.7)	0.3	5%
Council	**748.5**	**736.1**	**(12.4)**	**(2%)**	**631.4**	**618.9**	**12.5**	**2%**	**117.1**	**117.1**	**-**	**-**

* *minor rounding issues may be reflected due to use of* ***$ Millions*** *scale*

Full-year income and expenditure forecast as at Q3 by principal activity
City of Sydney | Q3 2025/26

$ Millions*	Operating income			Operating expenditure			Operating result		
	Budget	Forecast	Variance Fav / (Unfav)	Budget	Forecast	Variance Fav / (Unfav)	Budget	Forecast	Variance Fav / (Unfav)
Responsible governance and stewardship	539.2	541.8	2.6	186.6	185.0	1.6	352.6	356.7	(4.1)
A leading environmental performer	2.6	2.6	-	110.8	107.7	3.1	(108.2)	(105.1)	(3.1)
Public places for all	49.1	44.2	(4.9)	107.3	101.8	5.5	(58.2)	(57.6)	(0.6)
Design excellence and sustainable development	23.1	19.5	(3.6)	53.1	52.6	0.5	(30.0)	(33.1)	3.1
A city for walking, cycling and public transport	62.8	61.7	(1.1)	16.6	16.1	0.4	46.2	45.6	0.7
An equitable and inclusive city	7.6	7.7	0.1	47.8	50.0	(2.2)	(40.2)	(42.4)	2.2
Resilient and diverse communities	60.8	55.0	(5.8)	57.2	55.6	1.6	3.6	(0.6)	4.2
A thriving cultural and creative life	3.0	3.4	0.4	15.2	15.0	0.2	(12.2)	(11.6)	(0.6)
A transformed and innovative economy	0.2	0.2	-	31.3	29.6	1.7	(31.1)	(29.4)	(1.7)
Housing for all	-	-	-	5.5	5.4	0.1	(5.5)	(5.4)	(0.1)
Council	**748.5**	**736.1**	**(12.4)**	**631.4**	**618.9**	**12.5**	**117.1**	**117.1**	**-**

* *minor rounding issues may be reflected due to use of **$ Millions** scale*

Capital Budget Review Statement
City of Sydney | Q3 2025/26

$ Millions*	Year-to-date			Full-year					
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget	Forecast
Capital Expenditure									
Public Domain	36.9	25.5	11.4	47.4	6.0	53.4	-	53.4	39.7
Properties - Community, Cultural and Recreational	19.8	23.8	(4.0)	16.0	8.6	24.6	-	24.6	29.9
Open Space & Parks	14.5	14.0	0.5	15.7	3.1	18.8	0.1	18.9	17.3
Public Art	0.8	0.5	0.3	1.3	0.7	2.0	-	2.0	1.7
Green Infrastructure	2.8	1.8	1.0	5.5	1.9	7.3	-	7.3	4.5
Bicycle Related Works	13.8	8.0	5.8	13.8	6.0	19.8	2.0	21.7	11.4
Properties - Investment and Operational	0.0	0.0	-	1.3	0.0	1.3	-	1.3	0.1
Stormwater Drainage	1.0	0.1	0.9	2.2	-	2.2	-	2.2	1.9
			-					-	
Capital Programs Asset Enhancement	**89.5**	**73.5**	**16.0**	**103.1**	**26.2**	**129.3**	**2.1**	**131.4**	**106.5**
			-						
Public Art	0.4	0.4	0.0	1.6	(0.1)	1.6	-	1.6	1.4
Open Space & Parks	28.1	25.4	2.8	38.7	4.6	43.3	0.6	43.9	41.4
Public Domain	24.7	20.0	4.7	38.0	0.5	38.6	-	38.6	39.3
Properties Assets	39.0	32.3	6.7	53.7	10.6	64.3	3.4	67.7	55.7
Infrastructure - Roads Bridges Footways	18.9	16.9	2.0	25.1	-	25.1	(0.0)	25.1	25.1
Stormwater Drainage	7.5	6.9	0.6	8.5	0.0	8.5	-	8.5	8.5
Capital Programs Asset Renewal	**118.7**	**101.9**	**16.8**	**165.6**	**15.7**	**181.3**	**4.0**	**185.3**	**171.5**
			-						
Contingency	(1.1)	-	(1.1)	8.0	(2.3)	5.7	(5.7)	(0.0)	-
			-						
Project expenditure not creating asset value	(5.5)	(2.5)	(3.0)	(7.1)	-	(7.1)	-	(7.1)	(6.6)
Net Capital Expenditure	**201.6**	**172.9**	**28.7**	**269.7**	**39.6**	**309.3**	**0.3**	**309.7**	**271.4**
			-						
Capital Works (Technology and Digital Services)	**25.2**	**21.1**	**4.1**	**24.0**	**7.4**	**31.4**	**-**	**31.4**	**28.7**
Plant and Equipment	**15.6**	**10.4**	**5.2**	**23.2**	**9.2**	**32.3**	**-**	**32.3**	**21.9**
Property Acquisition / (Divestment)	**(169.7)**	**(7.9)**	**(161.8)**	**(122.3)**	**-**	**(122.3)**	**-**	**(122.3)**	**(169.9)**
Subtotal	**72.6**	**196.6**	**(124.0)**	**194.6**	**56.1**	**250.7**	**0.3**	**251.1**	**152.1**

* *minor rounding issues may be reflected due to use of **$ Millions** scale*

Capital Budget Review Statement
City of Sydney | Q3 2025/26

$ Millions*	Year-to-date			Full-year					
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget	Forecast
Capital Funding									
Domestic Waste Reserve	-	-	-	-	-	-		-	-
Stormwater Management Reserve	1.5	1.6	(0.1)	2.1	-	2.1	-	2.1	2.1
Developer Contributions (General)	45.9	38.8	7.1	62.3	4.3	66.5	-	66.5	57.0
Commercial Property	-	-	-	-	-	-		-	-
Infrastructure Contingency Reserve	-	-	-	-	-	-		-	-
Operational Facilities	-	-	-	-	-	-		-	-
Community Facilities Reserve	-	-	-	-	-	-		-	-
Green Infrastructure Reserve	1.5	0.7	0.8	2.3	-	2.3	-	2.3	2.3
Green Square Reserve	32.6	24.0	8.6	36.5	5.9	42.4	-	42.4	32.7
Heritage Conservation Fund Reserve	13.6	13.6	-	14.6	-	14.6	-	14.6	20.7
Renewable Energy	-	-	-	-	-	-	-	-	-
Public Road Reserve	-	-	-	-	-	-		-	-
Specific Reserve Funding	**95.2**	**78.6**	**16.6**	**117.7**	**10.2**	**127.9**	**-**	**127.9**	**114.9**
General Funding	**(22.6)**	**117.9**	**(140.5)**	**76.8**	**45.9**	**122.8**	**0.3**	**123.1**	**37.2**
Total Funding	**72.6**	**196.6**	**(124.0)**	**194.6**	**56.1**	**250.7**	**0.3**	**251.1**	**152.1**

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Cash and Investments Budget Review Statement
City of Sydney | Q3 2025/26

$ Millions*	Opening Balance Actual	Year-to-date Transfer to	Year-to-date Transfer from	Year-to-date Actual	Full-year Transfer to	Full-year Transfer from	Full-year Forecast
Externally Restricted							
Developer Contributions (General)	108.8	66.4	(121.1)	54.1	54.0	(135.2)	27.6
Specific Purpose Unexpended Grants	2.5	13.6	(11.3)	4.8	18.1	(15.0)	5.5
Domestic Waste Reserve	41.3	53.4	(51.9)	42.8	71.6	(70.1)	42.7
Stormwater Management Reserve	-	1.6	(1.6)	-	2.1	(2.1)	-
Total Externally Restricted Cash and Investments	**152.5**	**134.9**	**(185.8)**	**101.6**	**145.8**	**(222.5)**	**75.8**
Internally Restricted							
Supported Accommodation, Affordable and Diverse Housing Fund	19.0	-	(3.1)	15.9	-	(3.1)	15.9
Employee Leave Entitlement Reserve	7.8	2.3	(2.1)	8.0	3.0	(2.5)	8.3
Green Infrastructure Reserve	3.7	-	(0.7)	3.0	-	(2.3)	1.3
Green Square Reserve	162.9	-	(24.0)	138.9	-	(32.7)	130.2
Heritage Conservation Fund Reserve	68.7	-	(13.6)	55.1	-	(20.7)	48.0
Public Liability Insurance Reserve	1.0	-	-	1.0	-	-	1.0
Performance Cash Bonds	25.7	7.5	(5.3)	27.9	9.7	(6.8)	28.7
Workers Compensation Reserve	26.6	2.0	-	28.6	3.3	-	29.9
Total Internally Restricted Cash and Investments	**315.4**	**11.8**	**(48.7)**	**278.5**	**16.1**	**(68.2)**	**263.3**
Total Restricted Cash and Investments	**467.9**	**146.7**	**(234.5)**	**380.1**	**161.8**	**(290.6)**	**339.1**
Unrestricted Cash and Investments	**297.0**			**312.1**			**461.9**
Cash and Cash Equivalents	43.5			23.4			
Investments	721.5			668.8			
Total - Cash and Investments	**765.0**			**692.2**			**801.0**

* *minor rounding issues may be reflected due to use of **$ Millions** scale*

Developer Contributions Summary
City of Sydney | Q3 2025/26

$'000	Opening Balance As at 1 July 2025	Developer Contributions Received: Cash	Non-Cash Land	Non-Cash Other	Interest Earned	Amounts Expended	Internal Borrowings to/(from)	Held as Restricted Asset	Cumulative balance of internal borrowings to/(from)
Purpose									
Drainage	12,745	419				(2)	(419)	12,743	20,739
Roads								0	
Traffic facilities	913	1,251				(1,303)		862	(3,924)
Parking								0	
Open space	12,151	8,762		3,327		(11,381)	2,398	15,257	(30,083)
Community facilities	32	1,979				(32)	(1,979)	(0)	13,268
Other								0	
Total S7.11 Under plans	**25,842**	**12,411**	**0**	**3,327**	**0**	**(12,718)**	**0**	**28,861**	**0**
S7.11 Not under plans									
S7.12 Levies		23,086				(23,086)		0	
S7.4 Planning agreements	64,478	2,111		4,317	1,116	(1,450)		70,573	
S61 Contributions		1,522				(1,522)		0	
Section 7.4 - affordable housing	76,157	25,798				(82,314)		19,642	
Total Developer Contributions	**166,477**	**64,929**	**0**	**7,644**	**1,116**	**(121,090)**	**0**	**119,076**	**0**

Notes:

All developer contributions received are summarised above, and distinguished as cash or non cash. Recognition occurs when Council gains control over the asset (cash or non cash).

Developer contributions may only be expended for the purpose for which the contributions were required, however council may apply contributions according to the priorities established in work schedules for the contribution plan.

Section 7.11 of the Environmental Planning and Assessment Act 1979. City of Sydney operates one section 7.11 contributions plan (the City of Sydney Development Contributions Plan 2015). Under this plan, Council levies contributions towards provision or improvement of amenities or services infrastructure associated with development. It is possible that the funds contributed may be less than the cost of this infrastructure, requiring Council to borrow or use general revenue to fund the difference.

Section 7.12 levies at the City of Sydney are operating in recoupment (i.e. we have already funded and developed the infrastructure projects by the time the developer contribution is received. The City of Sydney operates one section 7.12 plan (Central Sydney Development Contributions Plan 2020).

Contributions for affordable housing are levied and collected through conditions of consent (or occasionally planning agreements), in accordance with the City of Sydney Affordable Housing Program. Contributions received through this program are distributed to community housing providers (CHPs), as detailed in the Affordable Housing Contributions Distribution Plan. The City recognises affordable housing contributions as a liability, pending distribution/s to CHPs.

'Amounts Expended' only includes monetary expenditure.

Restricted assets comprise unspent cash contributions and works-in-kind/cash contributions receivable that have been secured by bank guarantee/security deposit.

Contingency Report
City of Sydney | March 2026

$'000		CEO	General	Capital Works	Total
	Adopted budget - contingency	2,000	1,500	8,000	11,500
	Less Approved Contingency Allocations:				
Sep	Aboriginal and Torres Strait Islander Collaboration Fund Grant - Wyanga Aboriginal Aged Care Program		(100)		(100)
Sep	Sutherland Shire Council Animal Shelter - 2024/25 variable amount	(340)			(340)
Q2 Oct - Dec	Capital Works contingency as per adopted Q2 report attachment B			(2,274)	(2,274)
	Allocated:	(340)	(100)	(2,274)	(2,714)
	Funds Available:				
	Operational*	-	1,400		
	Capital			5,726	
	Unallocated contingency	-	1,400	5,726	7,126

*CEO Contingency has been forecasted to nil at Q2

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 31 March 2026 indicates that Council’s financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 31 March 2026 was Wednesday 1 April 2026.

JEAN-MICHEL CARRIERE
Executive Director Finance and Procurement